

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2018

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury Internal Revenue Service

Open to Public Inspection for 501(c)(3) Organizations Only

Form header section containing: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets; D Employer identification number; E Unrelated business activity code; F Group exemption number; G Check organization type; H Enter the number of the organization's unrelated trades or businesses; I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?; J The books are in care of HOLLY NEWELL Telephone number 850-644-6000

Form header section containing: Name of organization THE FLORIDA STATE UNIVERSITY FOUNDATION, INC.; Number, street, and room or suite no. 325 W. COLLEGE AVENUE; City or town, state or province, country, and ZIP or foreign postal code TALLAHASSEE, FL 32301; F Group exemption number; G Check organization type 501(c) corporation; H Enter the number of the organization's unrelated trades or businesses 1; I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No; J The books are in care of HOLLY NEWELL Telephone number 850-644-6000

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales; 1b Less returns and allowances; 1c Balance; 2 Cost of goods sold; 3 Gross profit; 4a Capital gain net income; 4b Net gain (loss); 4c Capital loss deduction for trusts; 5 Income (loss) from a partnership or an S corporation; 6 Rent income; 7 Unrelated debt-financed income; 8 Interest, annuities, royalties, and rents from a controlled organization; 9 Investment income of a section 501(c)(7), (9), or (17) organization; 10 Exploited exempt activity income; 11 Advertising income; 12 Other income; 13 Total. Combine lines 3 through 12.

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include: 14 Compensation of officers, directors, and trustees; 15 Salaries and wages; 16 Repairs and maintenance; 17 Bad debts; 18 Interest (attach schedule) (see instructions); 19 Taxes and licenses; 20 Charitable contributions (See instructions for limitation rules); 21 Depreciation (attach Form 4562); 22 Less depreciation claimed on Schedule A and elsewhere on return; 23 Depletion; 24 Contributions to deferred compensation plans; 25 Employee benefit programs; 26 Excess exempt expenses (Schedule I); 27 Excess readership costs (Schedule J); 28 Other deductions (attach schedule); 29 Total deductions. Add lines 14 through 28; 30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13; 31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions); 32 Unrelated business taxable income. Subtract line 31 from line 30.

Part III Total Unrelated Business Taxable Income			
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	-1,538,512.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 2	35	0.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	-1,538,512.
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	-1,538,512.

Part IV Tax Computation			
39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: Tax rate schedule or Schedule D (Form 1041)	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0.

Part V Tax and Payments			
45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	0.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a	Payments: A 2017 overpayment credited to 2018	50a	
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8868	50c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: Form 2439 _____ Form 4136 _____ Other _____ Total	50g	
51	Total payments. Add lines 50a through 50g	51	
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	55	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)		Yes	No
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here		X
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Holly Newell Date: 05/05/2020 Title: CFO/ASSISTANT TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	JULIANA KREUL	<i>Juliana Kreul</i>	05/01/2020	<input type="checkbox"/>	P01204534
	Firm's name RSM US LLP	Firm's EIN 42-0714325			
	Firm's address 7351 OFFICE PARK PL., MELBOURNE, FL 32940-8229	Phone no. 321-751-6200			

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶ N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2		
3 Cost of labor	3			7	
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ... 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)
		%	
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Totals			0.
Total dividends-received deductions included in column 8			0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 1

DESCRIPTION	NET INCOME OR (LOSS)
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP - INTEREST INCOME	318.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP - DIVIDEND INCOME	59.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP - OTHER PORTFOLIO INCOME (LO	138.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP - OTHER INCOME (LOSS)	-112.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII - ORDINARY BUSINESS INCOM	13,201.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII - NET RENTAL REAL ESTATE	19.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII - OTHER NET RENTAL INCOME	7.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII - INTEREST INCOME	71.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII - DIVIDEND INCOME	2.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII - ROYALTIES	504.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII - OTHER PORTFOLIO INCOME	-2.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII - OTHER INCOME (LOSS)	-50,463.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII L - ORDINARY BUSINESS INCOME	12,050.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII L - NET RENTAL REAL ESTATE IN	5.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII L - INTEREST INCOME	2,964.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII L - DIVIDEND INCOME	388.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII L - ROYALTIES	69.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII L - OTHER PORTFOLIO INCOME (L	270.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII L - OTHER INCOME (LOSS)	2,021.
COMMONFUND CAPITAL VENTURES PARTNERS VIII LP - ORDINARY BUSINESS INCOME (LOS	-1.
COMMONFUND CAPITAL VENTURES PARTNERS VIII LP - OTHER INCOME (LOSS)	-17.
CROSSHARBOR INSTITUTIONAL PARTNERS 2014, LP - ORDINARY BUSINESS INCOME (LOSS	76,976.
ENR PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)	-311,710.
ENR PARTNERS LP - INTEREST INCOME	1.
ENR PARTNERS LP - OTHER PORTFOLIO INCOME (LOSS)	-43.
ENR PARTNERS LP - OTHER INCOME (LOSS)	-417,064.
KAYNE ANDERSON ENERGY FUND VI LP - ORDINARY BUSINESS INCOME (LOSS)	71,530.
KAYNE ANDERSON ENERGY FUND VI LP - OTHER INCOME (LOSS)	-285,999.

STATEMENT(S) 1

METROPOLITAN REAL ESTATE PARTNERS VI, LP - ORDINARY BUSINESS INCOME (LOSS)	3,165.
METROPOLITAN REAL ESTATE PARTNERS VII, LP - ORDINARY BUSINESS INCOME (LOSS)	-31.
METROPOLITAN REAL ESTATE PARTNERS VII, LP - NET RENTAL REAL ESTATE INCOME	-99.
METROPOLITAN REAL ESTATE PARTNERS VII, LP - OTHER INCOME (LOSS)	-1.
PARK STREET CAPITAL PRIVATE EQUITY FUND IX, LP - ORDINARY BUSINESS INCOME (L	92,069.
PARK STREET CAPITAL PRIVATE EQUITY FUND IX, LP - NET RENTAL REAL ESTATE INCO	22.
PARK STREET CAPITAL PRIVATE EQUITY FUND IX, LP - OTHER NET RENTAL INCOME (LO	16.
PARK STREET CAPITAL PRIVATE EQUITY FUND IX, LP - INTEREST INCOME	1,108.
PARK STREET CAPITAL PRIVATE EQUITY FUND IX, LP - DIVIDEND INCOME	200.
PARK STREET CAPITAL PRIVATE EQUITY FUND IX, LP - ROYALTIES	130.
PARK STREET CAPITAL PRIVATE EQUITY FUND IX, LP - OTHER PORTFOLIO INCOME (LOS	-159.
PARK STREET CAPITAL PRIVATE EQUITY FUND IX, LP - OTHER INCOME (LOSS)	-10,017.
THE VARDE FUND X (B) (FEEDER), LP - ORDINARY BUSINESS INCOME (LOSS)	-15,165.
THE VARDE FUND X (B) (FEEDER), LP - NET RENTAL REAL ESTATE INCOME	5.
THE VARDE FUND X (B) (FEEDER), LP - INTEREST INCOME	43.
THE VARDE FUND X (B) (FEEDER), LP - DIVIDEND INCOME	5.
THE VARDE FUND X (B) (FEEDER), LP - OTHER INCOME (LOSS)	-6,559.
WESTBROOK REAL ESTATE FUND IX LP - ORDINARY BUSINESS INCOME (LOSS)	13,053.
WESTBROOK REAL ESTATE FUND IX LP - INTEREST INCOME	2,993.
WESTBROOK REAL ESTATE FUND IX LP - DIVIDEND INCOME	101.
WESTBROOK REAL ESTATE FUND IX LP - OTHER INCOME (LOSS)	-707.
ENCAP FLATROCK MIDSTREAM FUND II LP - ORDINARY BUSINESS INCOME (LOSS)	-188,980.
ENCAP FLATROCK MIDSTREAM FUND II LP - OTHER INCOME (LOSS)	-24,139.
ENCAP FLATROCK MIDSTREAM FUND III LP - ORDINARY BUSINESS INCOME (LOSS)	-276,453.
ENCAP FLATROCK MIDSTREAM FUND III LP - OTHER INCOME (LOSS)	-20,102.
ENERVEST EEIF XIV-A, LP - ORDINARY BUSINESS INCOME (LOSS)	462,667.
ENERVEST EEIF XIV-A, LP - OTHER INCOME (LOSS)	-663,048.
HORSLEY BRIDGE X VENTURE, LP - ORDINARY BUSINESS INCOME (LOSS)	51.
HORSLEY BRIDGE X VENTURE, LP - OTHER PORTFOLIO INCOME (LOSS)	-1.
HORSLEY BRIDGE X VENTURE, LP - OTHER INCOME (LOSS)	-251.
HORSLEY BRIDGE XI VENTURE, LP - ORDINARY BUSINESS INCOME (LOSS)	57.
HORSLEY BRIDGE XI VENTURE, LP - OTHER PORTFOLIO INCOME (LOSS)	-63.
HORSLEY BRIDGE XI VENTURE, LP - OTHER INCOME (LOSS)	-626.
STATE STREET GLOBAL REAL ESTATE NON-LENDING COMM - ORDINARY BUSINESS INCOME	481.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)	-1,071.
LEGP III AIV (NB), LP - ORDINARY BUSINESS INCOME (LOSS)	-24,089.

THE FLORIDA STATE UNIVERSITY FOUNDATION,

59-6152180

LEGP III AIV (NB), LP - OTHER INCOME (LOSS)	-8.
CORE INDUSTRIAL PARTNERS FUND I, LP - ORDINARY BUSINESS INCOME (LOSS)	-56,105.
CORE INDUSTRIAL PARTNERS FUND I, LP - OTHER PORTFOLIO INCOME (LOSS)	-16,030.
CORE INDUSTRIAL PARTNERS FUND I, LP - OTHER INCOME (LOSS)	-55.
LEVEL EQUITY OPPORTUNITIES FUND 2018, LP - ORDINARY BUSINESS INCOME (LOSS)	-4,130.
LEVEL STRUCTURED CAPITAL I LP - ORDINARY BUSINESS INCOME (LOSS)	-49,608.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	<u>-1,666,149.</u>

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 2

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/13	102,855.	0.	102,855.	102,855.
06/30/14	319,962.	0.	319,962.	319,962.
06/30/15	419,082.	0.	419,082.	419,082.
06/30/16	998,654.	0.	998,654.	998,654.
06/30/17	476,501.	0.	476,501.	476,501.
06/30/18	818,562.	0.	818,562.	818,562.
NOL CARRYOVER AVAILABLE THIS YEAR			<u>3,135,616.</u>	<u>3,135,616.</u>

Capital Gains and Losses
 ▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
 ▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

2018

Name THE FLORIDA STATE UNIVERSITY FOUNDATION, INC.	Employer identification number 59-6152180
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Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				1,897.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 1,897.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				109,997.
11 Enter gain from Form 4797, line 7 or 9				11 15,743.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 125,740.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	1,897.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	125,740.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18	127,637.

Note: If losses exceed gains, see **Capital losses** in the instructions.

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2018
Attachment
Sequence No. **12A**

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return
THE FLORIDA STATE UNIVERSITY FOUNDATION,
INC.

Social security number or taxpayer identification no.
59-6152180

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B)** Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C)** Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	COMMONFUND CAPITAL PRIVATE EQUITY PARTNE							<6.>
	PARK STREET CAPITAL PRIVATE EQUITY FUND							54.
	THE VARDE FUND X (B) (FEEDER), LP							<2.>
	HORSLEY BRIDGE X VENTURE, LP							1,851.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶

1,897.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1
THE FLORIDA STATE UNIVERSITY FOUNDATION, INC.

Social security number or taxpayer identification no.
59-6152180

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.
Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
(X) (F) Long-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed of, (d) Proceeds (sales price), (e) Cost or other basis, (f) Code(s), (g) Amount of adjustment, (h) Gain or (loss). Rows include COMMONFUND CAPITAL, INTERNATIONAL PARTNER, COMMONFUND CAPITAL NATURAL RESOURCES PAR, COMMONFUND CAPITAL PRIVATE EQUITY PARTNE, PARK STREET CAPITAL PRIVATE EQUITY FUND, THE VARDE FUND X (B) (FEEDER), LP.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked)
109,997.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form **4797**

Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))
▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2018

Attachment
Sequence No. **27**

THE FLORIDA STATE UNIVERSITY FOUNDATION,
INC.

Identifying number

59-6152180

1 Enter the gross proceeds from sales or exchanges reported to you for 2018 on Form(s) 1099-B or 1099-S
(or substitute statement) that you are including on line 2, 10, or 20

1

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From
Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	SEE STATEMENT 3						15,743.
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6	Gain, if any, from line 32, from other than casualty or theft						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7
	Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.						
	Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.						
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						9
							15,743.

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7						11	()
12	Gain, if any, from line 7 or amount from line 8, if applicable						12	
13	Gain, if any, from line 31						13	
14	Net gain or (loss) from Form 4684, lines 31 and 38a						14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36						15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824						16	
17	Combine lines 10 through 16						17	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.							
	a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions						18a	
	b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), line 14						18b	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2018)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20	24			
25 If section 1245 property:					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975. See instructions	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage	27b			
c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:					
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation. See instructions	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

FORM 4797

PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 3

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
COMMONFUND CAPITAL NATURAL RESOURCES PAR COMMONFUND CAPITAL PRIVATE EQUITY PARTNE PARK STREET CAPITAL PRIVATE EQUITY FUND THE VARDE FUND X (B) (FEEDER), LP						3,285. -3,608. 15,866. 200.
TOTAL TO 4797, PART I, LINE 2						15,743.

Reportable Transaction Disclosure Statement

▶ **Attach to your tax return.**
 ▶ **See separate instructions.**

Name(s) shown on return (individuals enter last name, first name, middle initial)
**THE FLORIDA STATE UNIVERSITY FOUNDATION,
 INC.**

Identifying number
 59-6152180

Number, street, and room or suite no.
325 W. COLLEGE AVENUE

City or town, state, and ZIP code
TALLAHASSEE, FL 32301

- A** If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number for this Form 8886 ▶ Statement number _____ of _____
- B** Enter the form number of the tax return to which this form is attached or related ▶ **990-T**
 Enter the year of the tax return identified above ▶ **06/30/2019**
 Is this Form 8886 being filed with an amended tax return? ▶ Yes No
- C** Check the box(es) that apply (see instructions). Initial year filer Protective disclosure

1a Name of reportable transaction
SECTION 988 LOSS

1b Initial year participated in transaction
2015

1c Reportable transaction or tax shelter registration number

2 Identify the type of reportable transaction. Check all boxes that apply (see instructions).

- a** Listed **c** Contractual protection **e** Transaction of interest
b Confidential **d** Loss

3 If you checked box 2a or 2e, enter the published guidance number for the listed transaction or transaction of interest ▶ _____

4 Enter the number of "same as or substantially similar" transactions reported on this form ▶ **1**

5 If you participated in this reportable transaction through a partnership, S corporation, trust, and foreign entity, check the applicable boxes and provide the information below for the entity(s) (see instructions). (Attach additional sheets, if necessary.)

- a** Type of entity ▶ Partnership Trust Partnership Trust
 S corporation Foreign S corporation Foreign

b Name
 ▶ **SEE STATEMENT 6**

c Employer identification number (EIN), if known ▶ _____

d Date Schedule K-1 received from entity (enter "none" if Schedule K-1 not received) ▶ _____

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. (Attach additional sheets, if necessary.)

a Name	Identifying number (if known)	Fees paid \$
---------------	-------------------------------	-----------------

Number, street, and room or suite no.

City or town, State, and ZIP code

b Name	Identifying number (if known)	Fees paid \$
---------------	-------------------------------	-----------------

Number, street, and room or suite no.

City or town, State, and ZIP code

7 Facts

a Identify the type of tax benefit generated by the transaction. Check all the boxes that apply (see instructions).

- Deductions Exclusions from gross income Absence of adjustments to basis Tax Credits
- Capital loss Nonrecognition of gain Deferral
- Ordinary loss Adjustments to basis Other _____

b Further describe the amount and nature of the expected tax treatment and expected tax benefits generated by the transaction for all affected years. Include facts of each step of the transaction that relate to the expected tax benefits including the amount and nature of your investment. Include in your description your participation in the transaction and all related transactions regardless of the year in which they were entered into. Also, include a description of any tax result protection with respect to the transaction.

SEE STATEMENT 7

8 Identify all individuals and entities involved in the transaction that are tax-exempt, foreign, or related. Check the appropriate box(es) (see instructions). Include their name(s), identifying number(s), address(es), and a brief description of their involvement. For each foreign entity, identify its country of incorporation or existence. For each individual or related entity, explain how the individual or entity is related. Attach additional sheets, if necessary.

a Type of individual or entity: Tax-exempt Foreign Related

Name SEE STATEMENT 8	Identifying number
-------------------------	--------------------

Address

Description

b Type of individual or entity: Tax-exempt Foreign Related

Name	Identifying number
------	--------------------

Address

Description

FORM 8886

PARTICIPATED IN TRANSACTION THROUGH
ANOTHER ENTITY

STATEMENT 6

TRANSACTION NAME: SECTION 988 LOSS

NAME AND EIN OF OTHER ENTITY	TYPE OF ENTITY				DATE K-1 RECEIVED
	PARTNER	S CORP	TRUST	FOREIGN	
SOMERSET SMALL MID CAP EM ALL COUNTRY FUND LLC C/O METEORA PARTNERS LLC 45-3801699	X				09/15/2019
ADAGE CAPITAL PARTNERS, L.P. 04-3574590	X				09/15/2019
AQR MANAGED FUTURES FUND, LP C/O AQR CAPITAL MGMT 27-0637660	X				09/15/2019
CONSILIUM FRONTIER EQUITY FUND LP 46-3583024	X				09/15/2019
GQG PARTNERS EMERGING MARKETS EQUITY FUND - GQG PARTNERS 81-2946944	X				09/15/2019
THE KILTEARN GLOBAL EQUITY FUND C/O KILTEARN PARTNERS, INC. 27-4585908	X				09/15/2019
THE VARDE FUND X (B) (FEEDER), LP 27-1015088	X				09/15/2019
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP 20-8306365	X				09/15/2019

FORM 8886

STATEMENT 7

THE TAXPAYER RECEIVED SCHEDULE K-1S FROM THE FOLLOWING ENTITIES REPORTING THE NOTED SECTION 988 LOSSES:

ADAGE CAPITAL PARTNERS, L.P. \$(180,706)

AQR MANAGED FUTURES FUND, LP C/O AQR CAPITAL MANAGEMENT, LLC \$(24,034)

CONSILIMUM FRONTIER EQUITY FUND LP \$(4,921)

GQG PARTNERS EMERGING MARKETS EQUITY FUND - GQG PARTNERS - GQG PARTNERS SERIES LLC \$(4,109)

THE KILTEARN GLOBAL EQUITY FUND C/O KILTEARN PARTNERS, INC. \$(10,400)

SOMERSET SMALL MID CAP EM ALL COUNTRY FUND LLC C/O MET \$(3,917)

THE VARDE FUND X (B) (FEEDER), LP \$(189,664)

COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP \$(834)

FORM 8886

LIST OF INVOLVED ENTITIES AND INDIVIDUALS

STATEMENT 8

TRANSACTION NAME: SECTION 988 LOSS

NAME AND ADDRESS

<u>TYPE OF ENTITY:</u>	<u>TAX-EXEMPT</u>	<u>FOREIGN</u>	<u>RELATED</u>	<u>IDENTIFYING NUMBER</u>
------------------------	-------------------	----------------	----------------	---------------------------

SOMERSET SMALL MID CAP EM ALL COUNTRY FUND LLC C/O MET				45-3801699
---	--	--	--	------------

11 BROADWAY, SUITE 965

NEW YORK, NY 10004

DESCRIPTION OF HOW RELATED:

PARTNER

ADAGE CAPITAL PARTNERS, L.P. 200 CLARENDON STREET, 52ND FLOOR BOSTON, MA 02116				04-3574590
--	--	--	--	------------

DESCRIPTION OF HOW RELATED:

PARTNER

AQR MANAGED FUTURES FUND, LP C/O AQR CAPITAL MANAGEMENT				27-0637660
--	--	--	--	------------

TWO GREENWICH PLAZA, 3RD FLOOR

GREENWICH, CT 06830

DESCRIPTION OF HOW RELATED:

PARTNER

CONSILIUUM FRONTIER EQUITY FUND, LP 3101 N. FEDERAL HIGHWAY, STE. 502 FT. LAUDERDALE, FL 33306				46-3583024
--	--	--	--	------------

DESCRIPTION OF HOW RELATED:

PARTNER

GQG PARTNERS EMERGING MARKETS EQUITY FUND - GQG 81-2946944
PARTNERS
4500 EAST LAS OLAS BLVD.
FT. LAUDERDALE, FL 33301
DESCRIPTION OF HOW RELATED:
PARTNER

THE KILTEARN GLOBAL EQUITY FUND C/O KILTEARN 27-4585908
PARTNERS, INC
733 WASHINGTON ROAD, SUITE 209
PITTSBURGH, PA 15228
DESCRIPTION OF HOW RELATED:
PARTNER

THE VARDE FUND X (B) (FEEDER), LP 27-1015088
901 MATQUETTE AVE. S. STE. 3300
MINNEAPOLIS, MN 55402
DESCRIPTION OF HOW RELATED:
PARTNER

COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP 20-8306365
15 OLD DANBURY ROAD
WILTON, CT 06897
DESCRIPTION OF HOW RELATED:
PARTNER